
" Ageing and Growth: The challenge of the 21st century "

Jointly organized by Chaire « Transitions démographiques, Transitions économiques »
and Groupe Caisse des Dépôts

Wednesday, July 12th, 2017 from 9:30 a.m. to 7:00 p.m.

At Caisse des Dépôts, 15 quai Anatole France, 75007 Paris

PROGRAM

9:30-9:40 a.m.: **Opening** by Professor Jean-Hervé Lorenzi, Holder of the Chair T.D.T.E. and Pierre-René Lemas, General Director, Caisse des Dépôts

9:40-10:30 a.m.: Presentation " **Ageing and Growth: what do we know from the Economic Theory?** " by Professor Jean-Hervé Lorenzi, Holder of the Chair T.D.T.E., Alain Villemeur, Scientific Director of the Chair T.D.T.E. and François-Xavier Albouy, Director of Research at the Chair T.D.T.E.

10:30-11:30 a.m.: Presentation " **Economic Contributions of Older Adults in Europe** " by David Bloom and Alexander Khoury, Harvard T.H. Chan School of Public Health

Co-authors: Jaypee Sevilla, Harvard T.H. Chan School of Public Health

11:30-12:30 p.m.: Plenary: " **The Difficulties of an Ageing Society** "

Moderator: **Jean-Hervé Lorenzi**, holder, Chair T.D.T.E.

- Hippolyte d'Albis, Professor of Economics, University Paris 1, Scientific Deputy Director, CNRS
- Xavier Lépine, President, La Française
- Xavier Timbeau, Main Director, OFCE
- Michel Yahiel, Commissaire Général, France Stratégie

12:30-2:15 p.m.: Lunch buffet at Hôtel de Pomereu, 67 rue de Lille, 75007 Paris

2:15-3:45 p.m.: Round-tables: " **What Policies Respond Best to Growth Shocks in an Ageing Environment?** "

- **Session 1: " How to Monetize Real Estate Assets? "**

Moderator: **Joël Boissière**, Director of Strategic Innovation Projects, Caisse des Dépôts

- Nhung Luu, PhD. Candidate, University Paris 1 – PSE : **"Inequality and Asset Prices in Heterogeneous Overlapping Generation Model"**
- Guy Charlot, Director of Real Estate, Malkoff Médéric
- Arnaud Jacquillat, Managing Director, Associés en Finance
- Jean-Michel Mangeot, Researcher on Real Estate, Chaire T.D.T.E.
- Pierre Schoeffler, Senior Advisor, IEIF
- Romain Welsh, Director of Development, BNP REIM

- **Session 2: " How to Enhance Human Capital? "**

Moderator: **François-Xavier Albouy**, Research Director, Chair T.D.T.E.

- Christophe Donon, Acting CEO, AFPA
- Nathalie Chusseau, Professor of Economics, University of Lille
- Béatrix Jounault, Director of Institutional Development, Fabrique Spinoza
- Jacques Pelletan, Assistant Professor, University Paris 8

- **Session 3: " How to Encourage Investments for Growth? "**

Moderator: **Alain Villemeur**, Scientific Director, Chair T.D.T.E.

- Luc Arrondel, Research Director, CNRS, Hector Calvo-Pardo, Professor, University of Southampton, Michael Haliassos, Professor, Chrissy Giannitsarou, PhD. Student : **"Informative Social Interactions"**
- Alexandre Boumezoued, Research and Development Consultant, Milliman: **"Funding Pension Plans with Longevity Swaps: How risky is the Future? "**
- Yves Chevalier, Member of the Management Board, FRR
- Philippe Desfossés, CEO, ERAFP
- Najat EL Mekkaoui, Professor of economics, University Paris-Dauphine
- Huyen Nguyen, Assistant Professor, University of Maine

3:45-4:00 p.m.: Coffee Break

4:00-5:30 p.m.: Round-tables: " **Intergenerational Equity: Well-Being to Stimulate Economic Growth?** "

- **Session 4: " What Fair Financing to Address Increasing Healthcare Spending? "**
Moderator: **Isabelle Laudier**, Head of the CDC Institute for Research, Caisse des Dépôts
 - Paolo Guasoni, Professor of economics, Boston University, Yu-Jui Huang, Professor of economics, University of Colorado Boulder :
"Healthcare and Consumption with Aging"
 - Xavier Chojnicki, Assistant Professor, University of Lille
 - Alexandrine De Vallois, Director Strategic and Marketing Plan, comex, Malakoff Médéric
 - Stéphane Le Boulter, General Secretary, HCAAM

- **Session 5: " How to Address the Challenge of Disability? "**
Moderator: **Alain Villemeur**, Scientific Director, Chair T.D.T.E.
 - Vincenzo Atella, Director, CEIS Tor Vergata, Federico Belotti, CEIS University of Rome Tor Vergata, Joanna Kopisnska, Researcher, CEIS University of Rome Tor Vergata, Alessandro Palma, Researcher, CEIS University of Rome Tor Vergata, Andrea Piano Mortari, Researcher, CEIS University of Rome Tor Vergata :
"Forecasting European Elderly Population Health Status. An Investigation using a Dynamic Microsimulation Model"
 - Françoise Foretette, Professor of medicine, Director, ILC, Didier Halimi, Scientific Advisor, ILC, Marie-Anne Brieu, Scientific Director, ILC, Jean-Claude Salord, Administrative and Financial Director, ILC, Stéphane Mary, Technical Director Health and Benefits, Mercer, Benjamin Schannes, Modeling Manager, Mercer :
"Pour une Assurance Autonome Obligatoire"
 - Pierre Maxime Duminil, General Director, Cavamac
 - Bertrand Fragonard, Deputy Chairman, Haut Conseil de la Famille, de l'Enfance et de l'Âge
 - Jean-Manuel Kupiec, Deputy General Director, OCIRP

- **Session 6: " How to make the Retirement Savings System fair and Sustainable? "**
Moderator: **François-Xavier Albouy**, Research Director, Chair T.D.T.E.
 - Leonardo Eric Calcagno, PhD student and researcher in the pension economy:
"Does the Introduction of non-contributory Social Benefits Discourage Registered Labour ? Testing the Impact of Pension Moratoriums on Unregistered employment in Argentina (2003-2015)"
 - Héctor J. Villarreal, General Director, Ricardo Cantu, Research associate, Adrian Garcia, Searcher in the field of tax revenue, Alejandra Macias, Searcher in public policy, CIEP (Centro de Investigacion Economica y Presupuestaria) :
"The Interaction between Fiscal Systems, Pensions and Healthcare when Migration occurs : Sustainability Challenges"
 - Antoine Delarue, Founding Director, SERVAC

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- Anne Lavigne, Professor of economics, Responsable des études, COR
 - Lionel Ragot, Professor, Director of the Department of Economics, University of Paris Nanterre
 - Thomas Weitzenblum, Professor of Economics, University of Maine

5:30-5:45 p.m.: Coffee Break

5:45-6:45 p.m.: Plenary: " **New Economic and Social Policies: what are the Priorities?** "

Moderator: Jean-Hervé Lorenzi, holder, Chair T.D.T.E.

- Françoise Forettte, Professor of medicine, Director, ILC
- Jean-Laurent Granier, CEO insurance industry, Generali France
- André Masson, Research Director, CNRS: "***Inheritance and Growth***"
- Christian Schmidt de La Brelie, CEO, Klésia
- Bernard Spitz, President, FFA

6:45-7:00 p.m.: Conclusion of Jean Pisani-Ferry, Professor, Hertie School of Governance (Berlin), previous Commissaire Général, France Stratégie

7:00 p.m.: Cocktail at Hôtel de Pomereu, 67 rue de Lille, 75007 Paris